

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the Issuer: M/s. B. C. Power Controls Limited _ SME IPO

1	Type of issue (IPO/FPO)	SME IPO
2	Issue size (Rs crore)	Rs. 10.37 crores
3	Grade of issue alongwith name of the rating agency	Not Applicable as IPO on SME Platform of BSE
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.21 times
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange	
	(i) allotment in the issue	Nil
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	Nil
	(iii) at the end of 1st FY	Nil
	(iv) at the end of 2nd FY	Nil
	(v) at the end of 3rd FY	Nil

6 Financials of the issuer (as per the annual financial results submitted to stock exchange)

Parameters	(Rs. In lakhs)		
	FY14	FY15	FY16
Income from operations	15283.15	22506.42	24903.52
Net Profit for the period	52.74	67.78	72.53
Paid-up equity share capital	1176.00	1176.00	1176.00
Reserves excluding revaluation reserves	893.37	960.65	1033.18

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY	Infrequently Traded
(ii) at the end of 2nd FY	Infrequently Traded
(iii) at the end of 3rd FY	Infrequently Traded

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) at the end of 1st FY	No Change
(ii) at the end of 2nd FY	Yes

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- (iii) at the end of 3rd FY Yes
- 9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)
- (i) as disclosed in the offer document NA
- (ii) Actual implementation NA
- (iii) Reasons for delay in implementation, if any NA
- 10 Status of utilization of issue proceeds (as submitted to stock exchange)
- (i) as disclosed in the offer document 1036.80 Lakhs
- (ii) Actual utilization 1036.80 Lakhs
- (iii) Reasons for deviation, if any NA
- 11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)
- (a) Comments on use of funds NA
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document NA
- (c) Any other reservations expressed by the monitoring agency about the end use of funds NA
- 12 Price- related data
- Issue price (Rs): 18 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	18.10	18.3	18.3	18.30	18.30	18.30	29.7	52.3	19.1	45.5	64	19.7
Index (of the Designated Stock Exchange):	21809.8	22484.93	25190.48	22386.27	22467.21	22253.78	27957.5	30024.74	24833.5	25341.9	28284.9	22491.6
Sectoral Index (BSE SME IPO Index)	686.01	801.75	923.1	742.12	743.58	734.17	748.43	1120.16	731.23	767.86	936.72	759.52

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13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	1.62	1.62	0.09	0.62
	Peer Group:				
	Shilpi Cable Technologies Ltd	6.98	7.27	3.54	5.48
	Precision Wires India Ltd	13.14	12.49	8.74	7.36
	Cords Cable Industries Ltd	5.16	1.62	2.2	2.51
	Industry Avg:	NA	NA	NA	NA
P/E	Issuer:	11.11	11.29	330	73.39
	Peer Group:				
	Shilpi Cable Technologies Ltd	2.92	3.07	11.82	9.54
	Precision Wires India Ltd	5.73	6.71	14.27	9.88
	Cords Cable Industries Ltd	4.74	9.44	11.41	17.95
	Industry Avg:	NA	NA	NA	NA
RoNW	Issuer:	3.14	2.55	3.17	3.28
	Peer Group:				
	Shilpi Cable Technologies Ltd	17.46	12.61	12.79	15.53
	Precision Wires India Ltd	8.10	7.11	5.41	8.74
	Cords Cable Industries Ltd	5.91	1.91	2.52	2.67
	Industry Avg:	NA	NA	NA	NA
NAV per share based on balance sheet	Issuer:	51.47	17.6	18.17	18.78
	Peer Group:				
	Shilpi Cable Technologies Ltd	43.41	45.09	26.66	32.77
	Precision Wires India Ltd	174.90	175.64	161.58	168.46
	Cords Cable Industries Ltd	90.24	93.26	93.7	90.07
	Industry Avg:	NA	NA	NA	NA

14 Any other material information

- 1 With effect from March 14, 2014, the equity shares of B. C. Power Controls Limited are listed and admitted to dealings on the exchange.
- 2 B.C. Power Controls Ltd has informed BSE about the Shareholding Pattern as on March 08, 2014.
- 3 B.C. Power Controls Ltd has informed BSE about the Shareholding Pattern for the Half Year ended March 31, 2014.

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- 4 B.C. Power Controls Ltd has informed BSE that Company, vide dated April 22, 2014, has received the rating for the debt instrument/ Bank Facilities from CRISIL as follows:
Total Bank Loan Facilities Rated: Rs. 250 million
Long-Term Rating: CRISIL BB/Stable
Short Term Rating: CRISIL A4+
- 5 B.C. Power Controls Ltd has informed BSE that a meeting of the Board of Directors of the Company will be held on May 30, 2014, inter alia, consider the following business:
To consider and take on record the Audited Financial Results for the year ended March 31, 2014.
To appoint Mr. Rajat Jain as Chief Financial Officer of the Company as per section 203 of the Companies Act, 2013.
To consider and take on record the establishment of vigil mechanism as per Section 177(9) & (10) of the Companies Act, 2013 read with Rule 7 of Companies (Meeting of Board & its Powers) Rules, 2014.
Further, as per the SEBI (Prohibition of Insider Trading) Regulation, 1992 and the Code of Conduct of the Company the Trading Window for dealing in Securities of the Company shall remain closed for the Directors/Designated Employee/ officers of the Company from May 23, 2014 to May 31, 2014 (both days inclusive).
- 6 B.C. Power Controls Ltd has informed BSE about the Standalone Financial Results & a copy of the Auditors Report for the period ended March 31, 2014
- 7 B.C. Power Controls Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 30, 2014, inter alia, have considered and transacted the following :
The Board has taken on Records the Appointment of Chief Financial Officer of the Company.
The Board has taken on records the vigil mechanism.
- 8 B.C. Power Controls Ltd has informed BSE that the Board of Directors of the Company at its meeting held on July 04, 2014, has accepted resignation of Mr. Vivarth Dosar from the post of Company Secretary & Compliance Officer of the Company & appointed Mr. Naveen Kumar as Company Secretary & Compliance Officer of the Company.
- 9 1. Pursuant section 168 of Companies Act, 2013 Mr. Praveen Kumar Aggarwal, Non Executive Independent Director of the Company has resigned from the Board of the Company with effect from September 11, 2014 on conclusion of 6th Annual General Meeting of the Company.
2. Pursuant to Section 149, of the Companies Act and General Circular dated June 09, 2014 issued by Ministry of Corporate Affairs Mr. Surender Pal Singh Chauhan, Non Executive Independent Director of the Company has been appointed as Non Executive Independent Director in 6th Annual General Meeting of the Company held on September 11, 2014 for a term of five consecutive years with effect from September 11, 2014 to September 10, 2019.
3. Pursuant to Section 149, 152 of Companies Act, 2013 and Rules framed thereunder and Clause 52 of SME Equity Listing Agreement, Mrs. Himani Jain and Mr. Anil Kumar Jain has been appointed as Non Executive Independent Director in 6th Annual General Meeting of the Company held on September 11, 2014 for a term of five consecutive years with effect from September 11, 2014 to September 10, 2019.
4. Consequent to the resignation of M/s. Mehta & Company, Chartered Accountants, from the office of Independent Auditor of the Company, the Company in its 6th Annual General Meeting has appointed M/s. Garg Bros & Associates, Chartered Accountant as Independent Auditors to hold the office from the conclusion of 6th Annual General Meeting to the conclusion of 11th Annual General Meeting to be held in the year 2019 (Subject to the ratification by members in each Annual General Meeting held hereafter).