

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the Issuer: Bothra Metals & Alloys Limited _ SME IPO

- | | |
|---|--|
| 1 Type of issue (IPO/ FPO) | SME IPO |
| 2 Issue size (Rs crore) | Rs. 12.21 crores |
| 3 Grade of issue alongwith name of the rating agency | Not Applicable as IPO on SME Platform of BSE |
| 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. | 1.08 Times |
| 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchange | |
| (i) allotment in the issue | Nil |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue | Nil |
| (iii) at the end of 1st FY | Nil |
| (iv) at the end of 2nd FY | Nil |
| (v) at the end of 3rd FY | Nil |

6 Financials of the issuer (as per the annual financial results submitted to stock exchange)

(Rs. In lakhs)

Parameters	FY13	FY14	FY15
Net Income from Sales/Services	17620.12	22427.97	25853.9
Net Profit for the period	444.29	353.64	374.5
Paid-up equity share capital	1851.66	1851.66	1851.66
Reserves excluding revaluation reserves	1266.3	1619.94	1972.8

- 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- | | |
|----------------------------|---------------------|
| (i) at the end of 1st FY | Infrequently Traded |
| (ii) at the end of 2nd FY | Frequently Traded |
| (iii) at the end of 3rd FY | Frequently Traded |
- 8 Change, if any, in directors of issuer from the disclosures in the offer document
- | | |
|----------------------------|-----------|
| (i) at the end of 1st FY | No Change |
| (ii) at the end of 2nd FY | No Change |
| (iii) at the end of 3rd FY | Yes |
- 9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)
- | | |
|--|----|
| (i) as disclosed in the offer document | NA |
|--|----|

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

(ii) Actual implementation NA

(iii) Reasons for delay in implementation, if any NA

10 Status of utilization of issue proceeds (as submitted to stock exchange)

(i) as disclosed in the offer document 648 Lakhs

(ii) Actual utilization 648 Lakhs

(iii) Reasons for deviation, if any NA

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)

(a) Comments on use of funds NA

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document NA

(c) Any other reservations expressed by the monitoring agency about the end use of funds NA

12 Price-related data

Issue price (Rs): 25 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	25.00	27.75	31.5	25.55	25.55	25.55	25.65	26.3	25.5	34.6	32.2	24
Index (of the Designated Stock Exchange):	18681.42	19387.5	19324.77	18864.75	18959.48	18796.60	22386.3	22467.21	22253.8	27,957.49	30,024.74	24,833.54
Sectoral Index (BSE SME IPO Index)	208.27	240.51	294.91	212.24	212.56	210.1	742.12	743.58	734.17	748.43	802.27	731.23

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	2.22	2.78	1.91	2.02
	Peer Group:				
	Maan Aluminium Ltd	1.18	1.19	1.23	1.78
	Sudal IndustriesLtd	3.38	3.34	0.63	NA
	Century Extrusions Ltd	0.40	NA	NA	0.18
	Industry Avg:	NA	NA	NA	NA

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

<i>P/E</i>	Issuer:	11.26	9.23	13.38	17.13
	Peer Group:				
	Maan Aluminium Ltd	19.32	14.96	18.74	19.1
	Sudal IndustriesLtd	5.50	3.97	20.59	NA
	Century Extrusions Ltd	4.60	NA	NA	7.05
	Industry Avg:	NA	NA	NA	NA
<i>RoNW</i>	Issuer:	18.52	14.25	10.17	9.79
	Peer Group:				
	Maan Aluminium Ltd	1.57	1.49	1.54	10.54
	Sudal IndustriesLtd	8.96	9.67	1.92	-7.68
	Century Extrusions Ltd	9.37	-0.05	-2.91	3.89
	Industry Avg:	NA	NA	NA	NA
<i>NAV per share based on balance sheet</i>	Issuer:	13.08	16.84	18.75	2.06
	Peer Group:				
	Maan Aluminium Ltd	78.10	7.93	8.05	1.68
	Sudal IndustriesLtd	39.55	3.11	3.29	2.1
	Century Extrusions Ltd	4.49	4.54	4.46	4.62
	Industry Avg:	NA	NA	NA	NA

14 Any other material information

- 1 With effect from March 25, 2013, the equity shares of Bothra Metals & Alloys Limited are listed and admitted to dealings on the exchange.
- 2 Bothra Metals & Alloys Ltd has informed BSE about the Financial Results & a copy of the Auditors Report for the period ended March 31, 2013.
- 3 Bothra Metals & Alloys Ltd has informed BSE that the Company has been assigned a Long-term Issuer Rating of "IND BB" by India Ratings & Research- A Fitch Group Company and the same has been accepted by the Company.
- 4 Bothra Metals & Alloys Ltd has informed BSE that the Audit Committee of the Company has been reconstituted w.e.f. August 12, 2013. Mr.Kavindra Kumar Chhajer, Independent Director, is inducted as the member of the Audit Committee in place Nirmal Daga, Independent Director
- 5 Bothra Metals & Alloys Ltd has informed BSE that the Register of Members & Share Transfer Books of the Company will remain closed from September 25, 2013 to September 27, 2013 (both days inclusive) for the purpose of 12th Annual General Meeting (AGM) of the Company to be held on September 28, 2013.
- 6 Bothra Metals & Alloys Ltd has informed BSE that Mr. Sunderlal Bothra, Managing Director of the Company, was presented with "Rashtriya Udyog Ratan Award 2013" at the seminar on "Individual Achievement for Economic & Social Development" organized by Indian Organisation for Business Research & Development. The Company has
- 7 Bothra Metals & Alloys Ltd has informed BSE that the 12th Annual General Meeting (AGM) of the Company was held on September 28, 2013
- 8 Bothra Metals & Alloys Ltd has submitted the disclosures under Reg.13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.
- 9 Sunderlal Bothra has submitted the disclosure under Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 to BSE
- 10 Bothra Metals & Alloys Ltd has informed BSE about the Financial Results & a copy of the Limited Review Report for the period ended September 30, 2013.
- 11 Bothra Metals & Alloys Ltd has informed BSE that the Board of Directors of the Company has resolved at its recently concluded meeting held on October 31, 2013 to establish its wholly-owned subsidiary Company in dubai named as Delight Metals Trading DMCC in order to expand its operations.
- 12 Manju S Bothra has submitted the disclosure under Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 to BSE.
- 13 Manju S Bothra has submitted the disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

- 14 Bothra Metals & Alloys Ltd has informed BSE about the Shareholding Pattern for the Half Year ended March 31, 2014.
- 15 Bothra Metals & Alloys Ltd has informed BSE about the Standalone Financial Results & a copy of the Auditors Report for the period ended March 31, 2014.
- 16 Bothra Metals & Alloys Ltd has informed BSE that the Company has ranked at 109th Position, at the Inc. India 500, annual ranking for top 500 mid-sized companies. The Inc. India 500 is to high growth midsize companies what Fortune 500 is for large enterprises. The Company has humbly welcomed this award.
- 17 Bothra Metals & Alloys Ltd has informed BSE that Mr. Ajitbhai Vanol, Company Secretary, has resigned from the services of the Company w.e.f. July 10, 2014. The Company has accepted his resignation and relieved him of his duty from end of working hours of July 10, 2014.
- 18 Bothra Metals & Alloys Ltd has informed BSE regarding Intimation of Reconstitution of Remuneration Committee.
- 19 Bothra Metals & Alloys Ltd has informed BSE that Miss Disha Jatania is hereby appointed as the Company Secretary of the Company w.e.f. September 01, 2014.
- 20 Bothra Metals & Alloys Ltd has informed BSE that the Register of Members & Share Transfer Books of the Company will remain closed from September 25, 2014 to September 29, 2014 (both days inclusive) for the purpose of 13th Annual General Meeting (AGM) of the Company to be held on September 30, 2014.
- 21 Bothra Metals & Alloys Ltd has informed BSE that the 13th Annual General Meeting (AGM) of the Company was held on September 30, 2014.
Mr. Sardarmal Sathar, retired by rotation has been re-appointed as the director of the Company.
M/s. R. T. Jain & Co. Chartered Accountants have been re-appointed as the Statutory Auditors of the Company from the conclusion of next AGM
Mr. Ashok Surana is appointed as Independent Director of the Company for the 5 (five) consecutive years.
- 22 Bothra Metals & Alloys Ltd has informed BSE that Ms. Disha Jatania, Company Secretary, has resigned from the services of the Company w.e.f. October 31, 2014. The Company has accepted her resignation and relieved her of her duty from end of working hours of October 31, 2014.
- 23 Bothra Metals & Alloys Ltd has informed BSE that Board has decided to shift the operations of Bhavnagar Plant to it's Sangli Plant w.e.f. November 15, 2014. This decision has been taken in order to capitalize the benefits of economies of scale available due to mega size and scale of operations at Sangli Plant.
- 24 Bothra Metals & Alloys Ltd has informed BSE that the Company has received credit rating from SMERA RATINGS LTD on January 01, 2015.
- 25 Bothra Metals & Alloys Ltd has informed BSE that the Board of Directors of the Company at its meeting held on January 10, 2015, has appointed Mr. Kuldeep Bothra to act as the Company Secretary as well as Compliance officer of the Company (w.e.f. January 17, 2015) and simultaneously accepted resignation of Mr. Abhishek Pareek as C.F.O. and relieved him of his duties (w.e.f. January 13, 2015).
- 26 Bothra Metals & Alloys Ltd has informed BSE that the Company has been awarded "RASHTRIYA VIKAS RATAN AWARD" on the eve of National Seminar conferred by The President & Members of Economic Growth Society of India to Mr. Narendra Kumar Bothra, Whole Time Director of the Company on January 31, 2014 at Panaji, Goa.