

# TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

## A. For Equity Issues

### Name of the Issuer- M/S. Starlit Power Systems Limited\_SME IPO

1	<b>Type of issue (IPO/FPO)</b>	SME IPO
2	<b>Issue size (Rs. crore)</b>	Rs. 2.95 crores
3	<b>Grade of issue alongwith name of the rating agency</b>	Not Applicable as IPO on SME Platform of BSE
4	<b>Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were</b>	1.49 times
5	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchange</b>	
	(i) allotment in the issue	Nil
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	Nil
	(iii) at the end of 1st FY	Nil
	(iv) at the end of 2nd FY	Nil
	(v) at the end of 3rd FY	NA
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchange)</b>	
		<i>(Rs. In lakhs)</i>
	<b>Parameters</b>	<b>FY15</b> <b>FY16</b> <b>FY17</b>
	Income from operations	3103.4   2350.3   NA
	Net Profit for the period	-336.1   -445   NA
	Paid-up equity share capital	611.6   805.2   NA
	Reserves excluding revaluation reserves	NIL   NIL   NA
7	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b>	
	(i) at the end of 1st FY	Infrequently Traded
	(ii) at the end of 2nd FY	Infrequently Traded
	(iii) at the end of 3rd FY	NA
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>	
	(i) at the end of 1st FY	Yes
	(ii) at the end of 2nd FY	Yes
	(iii) at the end of 3rd FY	NA
9	<b>Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)</b>	
	(i) as disclosed in the offer document	NA
	(ii) Actual implementation	NA

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- (iii) Reasons for delay in implementation, if any                      NA
- 10 **Status of utilization of issue proceeds (as submitted to stock exchange)**
- (i) as disclosed in the offer document                                      295.20  
Lakhs
- (ii) Actual utilization    295.20  
Lakhs
- (iii) Reasons for deviation, if any    NA
- 11 **Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)**
- (a) Comments on use of funds    NA
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document                                      NA
- (c) Any other reservations expressed by the monitoring agency about the end use of funds                                      NA
- 12 **Price- related data**  
Issue price (Rs):        **18 per equity share**

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	18.95	18.20	15.6	12.00	21.50	12.00	13.2	18	12.4	NA	NA	NA
Index (of the Designated Stock Exchange):	26787.23	28067.56	29006.02	27957	30024.74	24833.54	25341.9	28284.85	22491.6	NA	NA	NA
Sectoral Index (BSE SME IPO Index)	878.66	1081.09	1032.6	748.43	1120.16	731.23	767.86	936.72	759.52	NA	NA	NA

- 13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	0.11	-	-	NA
	Peer Group:	There is no listed entity in India operating in this particular business segment with similar size, scale	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA

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<b>P/E</b>	Issuer:	24.69	-	-	NA
	Peer Group:	There is no listed entity in India operating in this particular business segment with similar size, scale		NA	NA
	Industry Avg:	NA	NA	NA	NA
<b>RoNW</b>	Issuer:	0.44	-54.15	-61.66	NA
	Peer Group:	There is no listed entity in India operating in this particular business segment with similar size, scale		NA	NA
	Industry Avg:	NA	NA	NA	NA
<b>NAV per share based on balance sheet</b>	Issuer:	17.78	1.01	0.9	NA
	Peer Group:	There is no listed entity in India operating in this particular business segment with similar size, scale		NA	NA
	Industry Avg:	NA	NA	NA	NA

### 14 **Any other material information**

- 1 With effect from October 22, 2014, the equity shares of Starlit Power Systems Limited are listed and admitted to dealings on the exchange.
- 2 Starlit Power Systems Ltd has informed BSE about the Shareholding Pattern as on October 18, 2014.
- 3 Starlit Power Systems Limited has submitted the disclosures under Reg.13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 dated December 11,
- 4 Starlit Power Systems Ltd has submitted the disclosures under Reg.13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 dated January 09, 2015.
- 5 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on January 13, 2015, inter alia, has taken the following decisions unanimously:
  - a) Mr. Ramesh H. Joshi is appointed as the Additional Director of the Company.
  - b) Mr. Sanjay Arora is appointed as the Additional (Independent) Director of the Company.
  - c) Mr. Kamaljeet Singh Jaswal is appointed as the Chief Finance Officer of the Company.
  - d) Mr. Mukesh Pawar is appointed as the Internal Auditor of the Company.
  - e) The Resignation of Mr. Surinder Pal from the Directorship of the Company is accepted by the Board.
  - f) The Resignation of Mr. Amit Nath Sood from the Directorship of the Company is accepted by the Board.
- 6 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on April 02, 2015, has taken following decisions unanimously by the board:
  - a) Mr. Mr. Sachin Shridhar is appointed as the Additional Director of the Company.
  - b) Ms. Ipsa Hemnani is appointed as the secretarial auditor of the Company for the FY 2014-15
  - e) Policy of Vigil Mechanism is approved and adopted by the Board.
- 7 Starlit Power Systems Ltd has informed BSE about the Shareholding Pattern as on March 31, 2015.
- 8 Starlit Power Systems Ltd has submitted the disclosures under Reg.13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 dated May 05, 2015.
- 9 Starlit Power Systems Ltd has informed BSE that a meeting of the Board of Directors of the Company will be held on May 29, 2015, inter alia, to consider the following business-
  - a) Noting of Disclosure of Interest by Directors.
  - b) Adoption of Code of Conduct as per Sebi(Prohibition of Insider Trading) Regulations, 2015.
  - c) Notice of Closure of Trading window from 20.05.2015 to 31.05.2015 as per the Regulation 9 of SEBI(Prohibition of Insider Trading) Regulations, 2015.

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- d) To discuss and approve the Balance Sheet, Profit and Loss Account along with Cash Flow Statement, for the Financial year ended 31.03.2015.
- 10 Starlit Power Systems Ltd has informed BSE that about the Financial Results & a copy of the Auditors Report for the period ended March 31, 2015.
- 11 As on June 02, 2015 Starlit Power Systems Ltd has informed BSE regarding "Joint Venture & Technology License Agreement signed between Starlit Power Systems Limited and Guangdong Dynavolt Power Technology co. Ltd".
- 12 As on June 02, 2015 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 29, 2015, inter alia, has transacted the following :
- a) As per the requirements of CIR/ISDJ01/2015 dated May 11, 2015, the Board of Directors at their above meeting have adopted the "Code of Conduct to Regulate, Monitor and Report Trading by Insiders" and "Code of Fair Disclosures" framed in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the same has also been displayed on the official website of the company.
- 13 Starlit Power Systems Ltd has informed BSE that a meeting of the Board of Directors of the Company will be held on June 06, 2015, inter alia, to transact the following:
- a) Notice for calling Extra Ordinary General Meeting for approval of preferential allotment in favour of Guandong Dynavolt Power Technologies Co. Ltd.
- 14 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on June 06, 2015, took the following decisions:
- a) To consider June 30, 2015 as date of Extra Ordinary General Meeting for preferential allotment and approve the Extra Ordinary General Meeting Notice.
- 15 Starlit Power Systems Ltd has informed BSE that an Extraordinary General Meeting (EGM) of the Company will be held on June 30, 2015.
- 16 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on September 03, 2015, inter alia has transacted the following:
1. The Board has approved for the Alteration of Articles of Association in accordance with the Joint Venture Agreement dated May 30, 2015 and in accordance with the new applicable sections of the Companies Act, 2013 subject to the shareholder's approval to be taken at the Annual General Meeting scheduled to be held on September 30, 2015.
  2. The Board approved of the Directors' Report.
  3. The Board approved the re-appointment of the statutory auditors - M/s D D Nagpal & Company in the ensuing AGM subject to the approval of the shareholders.
  4. The Board took note for the regularization of Mr. Sanjay Arora as Independent Director and Mr Ramesh Hanumantrao Joshi and Mr. Sachin Shridhar as Directors of the Company in the ensuing Annual General Meeting.
- 17 Starlit Power Systems Ltd has informed BSE that the 7th Annual General Meeting (AGM) of the Company will be held on September 30, 2015.
- 18 The Board of Directors of the Company at its meeting held on September 21, 2015 has allotted 19,36,000 Equity Shares of Rs.10/- on preferential basis to Guandong Dynavolt Power Technologies Co. Ltd for cash at a price of Rs.26.47/- in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Section 62(1)(c) and other applicable provisions of the Companies Act, 2013.
- 19 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on November 05, 2015, has decided unanimously to shift the Registered Office of the Company from A-1/20, LGF, Safdarjung Enclave, New Delhi-110029 to A-1/51, LGF, Safdarjung Enclave, New Delhi-110029 which is within the local limits and jurisdiction of the present Registrar, NCT of Delhi and Haryana.
- 20 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company scheduled to be held on November 24, 2015 has been adjourned due to unavailability of quorum.
- 21 Starlit Power Systems Ltd has informed BSE about the Financial Results & a copy of the Limited Review Report for the period ended September 30, 2015.
- 22 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on April 21, 2016, the following decision was taken unanimously by the board:
- Ms. Ipsa Hemnani is appointed as the secretarial auditor of the Company for the FY 2015-16.

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- 23 Starlit Power Systems Ltd has informed BSE that a meeting of the Board of Directors of the Company will held on May 30, 2016, inter alia, to transact the following:
1. Noting of Disclosure of Interest by Directors
  2. Resignation of Mr. Hanumantrao Joshi
  3. Notice of closure of Trading Window from May 23, 2016 to May 31, 2016 as per Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015.
  4. To discuss and approve the Balance Sheet, Profit and loss account along with Schedule and notes to account and the Cash Flow Statement, for the Financial Year ended March 31, 2016.
- 24 Starlit Power Systems Ltd has informed BSE that the Board of Directors of the Company at its meeting held on July 01, 2016, has considered and accepted the resignation of Mr. Abhay Kumar Chandalia, who was acting as an independent director in the Company, from the directorship of the Company.
- 25 Starlit Power Systems Ltd has informed BSE that in the Board Meeting held on July 29, 2016, the Board has appointed Mr. Jitender Singh as Additional (Independent) Director of the Company.