

**Name of the Issuer: M/s SHRI RAM SWITCHGEARS LIMITED**

**Type of issue (IPO/ FPO)** SME IPO

**Issue size (Rs. crore)** Rs. 5.07 crores

**Grade of issue alongwith name of the rating agency** Not Applicable as IPO was on Emerge Platform of NSE

**Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 69.11 times

**QIB holding (as a % of total outstanding capital) as disclosed to stock exchange**

**(i) allotment in the issue** Nil

**(ii) at the end of the 1st Quarter immediately after the listing of the issue** Nil

**(iii) at the end of 1st FY** Nil

**(iv) at the end of 2nd FY** NA

**(v) at the end of 3rd FY** NA

**Financials of the issuer (as per the annual financial results submitted to stock exchange)**

*(Rs. In Lakhs)*

<b>Parameters</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

**Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

**(i) at the end of 1st FY** Will be updated at the end of 1st FY

**(ii) at the end of 2nd FY** Will be updated at the end of 2nd FY

**(iii) at the end of 3rd FY** Will be updated at the end of 3rd FY

**Change, if any, in directors of issuer from the disclosures in the offer document (Schedule III, Part A, Para A (7))**

**(i) at the end of 1st FY** NA

**(ii) at the end of 2nd FY** NA

**(iii) at the end of 3rd FY** NA



**Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<b>EPS</b>	Issuer:	1.16	NA	NA	NA
	Peer Group:				
	Star Delta Transformers Limited	10.79	NA	NA	NA
	Veto Switchgears and Cables Limited	4.18			
	Transformers & Rectifiers (India) Limited	-6.44	NA	NA	NA
<b>P/E</b>	Issuer:	16.38	NA	NA	NA
	Peer Group:				
	Star Delta Transformers Limited	10.15	NA	NA	NA
	Veto Switchgears and Cables Limited	32.80			
	Transformers & Rectifiers (India) Limited	-	NA	NA	NA
<b>RoNW</b>	Issuer:	9.42	NA	NA	NA
	Peer Group:				
	Star Delta Transformers Limited	0.09	NA	NA	NA
	Veto Switchgears and Cables Limited	0.10			
	Transformers & Rectifiers (India) Limited	-	NA	NA	NA
<b>NAV per share based on balance sheet</b>	Issuer:	12.33	NA	NA	NA
	Peer Group:				
	Star Delta Transformers Limited	120.08	NA	NA	NA
	Veto Switchgears and Cables Limited	41.28			
	Transformers & Rectifiers (India) Limited	174.93	NA	NA	NA

**Any other material information**

NA