

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the Issuer: M/s Salasar Techno Engineering Ltd._Main Board

1	Type of issue (IPO/ FPO)	Main Board IPO		
2	Issue size (Rs. crore)	Rs. 35.95 crores		
3	Grade of issue alongwith name of the rating agency	Not Applicable as IPO was on Emerge Platform of NSE		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	270.90 times		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange			
	(i) allotment in the issue	Nil		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	Nil		
	(iii) at the end of 1st FY	Nil		
	(iv) at the end of 2nd FY	NA		
	(v) at the end of 3rd FY	NA		
6	Financials of the issuer (as per the annual financial results submitted to stock exchange)			
		<i>(Rs. In Lakhs)</i>		
	Parameters	FY16	FY17	FY18
	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Will be updated at the end of of 1st FY		
	(ii) at the end of 2nd FY	Will be updated at the end of of 2nd FY		
	(iii) at the end of 3rd FY	Will be updated at the end of of 3rd FY		
8	Change, if any, in directors of issuer from the disclosures in the offer document (Schedule III, Part A, Para A (7))			
	(i) at the end of 1st FY	NA		
	(ii) at the end of 2nd FY	NA		
	(iii) at the end of 3rd FY	NA		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)			
	(i) as disclosed in the offer document	NA		
	(ii) Actual implementation	NA		
	(iii) Reasons for delay in implementation, if any	NA		
10	Status of utilization of issue proceeds (as submitted to stock exchange)			
	(i) as disclosed in the offer document	358.67 million		
	(ii) Actual utilization	358.67 million		
	(iii) Reasons for deviation, if any	NA		
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)			
	(a) Comments on use of funds	NA		
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA		
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	NA		
12	Price- related data			
	Issue price :	Rs. 108 per equity share		

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Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	272.10	202.35	290.20	NA	NA	NA	NA	NA	NA	NA	NA	NA
Index (of the Designated Stock Exchange):	32228.27	31596.06	32609.16	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	18.45	NA	NA	NA
	Peer Group:				
	Skipper Limited	10.9			
	Kalpataru Power Transmission Limited	17.54			
P/E	Issuer:	5.85	NA	NA	NA
	Peer Group:				
	Skipper Limited	18.15			
	Kalpataru Power Transmission Limited	19.48			
RoNW	Issuer:	20.18	NA	NA	NA
	Peer Group:				
	Skipper Limited	22.73			
	Kalpataru Power Transmission Limited	10.86			
NAV per share based on balance sheet	Issuer:		NA	NA	NA
	Peer Group:	91.41			
	Skipper Limited	479.5			
	Kalpataru Power Transmission Limited	807.66			
	KEC International Limited	308.51	NA	NA	NA

14 Any other material information

- 1 Submitted Draft Scheme of Arrangement between the Company and Salasar Stainless Limited under SEBI (Listing Obligations and Disclosure Requirements)
- 2 Submitted Transcript of the Conference call held on 08th February, 2018 for discussion of Q3 & 9 months FY18 Earnings
- 3 Received new order from Reliance JIO worth Rs. 94 Crore
- 4 In compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that CARE Ratings Limited ('CARE') of Salasar Techno Engineering Limited.
- 5 Submitted Clarification on Net Profit for the quarter/half year ended 30th September, 2017
- 6 New order from Reliance JIO worth Rs 112 crore.